

Consider these Questions

How would you meet your obligations during an extended disability period?

What percentage of your income would you receive if you were off work due to sickness or injury?

What impact would your death have on the financial security of your family?

Doesn't it make sense to protect all the things you've worked so hard to get?

This brochure is not a contract of insurance and is only a summary of the provisions on the policy or certificate. Terms and conditions are set forth in the Master Group Policy or Individual Policy.

You are encouraged to read the policy or certificate for specific details of coverage.



Plateau Insurance Company  
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# The Plateau Payment Protection Plan

What you  
should  
know...



...about  
protecting  
your...



...loan  
payments



**Plateau Insurance Company**  
**P. O. Box 7001 - Crossville, TN 38557**

# The Plateau Payment Protection Plan

## Q. What is the Payment Protection Plan?

A. The Plan is designed to provide a benefit for our customers that, in most cases, will pay your loan in full in case of death and to make payments to your creditor if you are unable to work due to sickness or accident.

## Q. What are some of the benefits provided by the Payment Protection Plan?

A. The Plan can help protect your initial investment on the loan and your good credit as well. Payments are made directly to your creditor.

## Q. Who may qualify for the Plan?

A. Any individual, regardless of the hazards of his/her occupation, who is actively employed at the time the indebtedness is incurred, subject to policy age limitations and health requirements.

## Q. How does this work?

A. If you are unable to work because of a sickness or accident, the Plan pays your regular installment payments for as many days or months as you are disabled, limited only by the terms and conditions in the policy and the number of months of your loan contract. If you have kept current in your payments, and you die before your debt is fully paid, the Plan will pay off the entire unpaid balance, subject to the plan elected and the policy terms and conditions.

## Q. What is the cost of the Payment Protection Plan?

A. Your cost is based on the balance and term of your loan; is included in your loan's monthly payment; and does not increase as you get older.

## Disability Benefits

Q. Who determines whether or not I am capable of working?

A. Your family physician.

Q. Do I have to be hospitalized to be eligible for the benefits?

A. You do not have to be confined to bed, home, or a hospital. You need only to be under a physician's care and unable to work.

Q. Is there a limit to the number of times I may be disabled?

A. No, as long as each disability is covered under the terms and conditions of the policy.

Q. What disabilities are not covered?

A. Disabilities caused by:

1. a pre-existing illness, disease or physical condition;
2. normal pregnancy;
3. intentionally self-inflicted injuries.
4. other exclusions based on the terms and conditions of your policy.

Q. How complicated is filing a claim?

A. In practically every case a periodic report from you, your employer, and your doctor is all that is needed. Just write us or the Creditor and we will send you a claim form and instructions for completing it.

## Life Benefits

Q. Can both husband and wife be protected?

A. Joint life is available in most states (subject to regulations set by the state in which you reside).

Q. Do many people buy the Payment Protection Plan?

A. At year end 2010, \$112 billion of credit life insurance was in force.\*

Q. Who needs life protection on their loan?

A. Anyone whose death would cause a hardship on the financial stability of their family.

\* American Council of Life Insurers (ACLI) tabulation of National Association of Insurance Commissioners (NAIC) data.

## When Insurance Stops

A refund of any unearned premium will be made if coverage terminates before the end of the term of insurance due to prepayment, refinancing, repossession, or at your request.

## Immediate Protection

As soon as you sign up and your loan is approved, you are insured for the coverage(s) you elected, subject to policy terms and conditions. No physical is required, and the premium is included in your monthly payment. There are no separate checks to write.

## New Commitments Need New Protection

You may have coverage which duplicates the coverage offered here. The coverage may be provided by your personal auto insurance policy, homeowner's insurance policy, personal liability insurance policy, or other source of coverage. However, even if you have other life insurance it may not be enough to cover your new loan. Disability insurance through your employer often pays only a portion of your regular income. Your resources could be strained even without any loan payment.

## A Service For Our Customers

Credit Insurance is a convenient way to prepare for the unexpected.

- The cost is based on the amount and term of your loan.
- It's available as a service for our customers, and therefore group rates are available.
- Premium does not increase as you get older.
- Make no payments when applying. The insurance charge will be included in your monthly payment.

## The Decision Is Yours

Except as specifically provided by another law of this state or the United States, the purchase of this insurance is voluntary and is not required to get a loan. But, smart planners know how important it is to provide security for all their financial commitments.