



GAP Program Highlights

ALL-RISK PROTECTION – Protects against financial loss in the event the vehicle is declared a total loss due to theft, collision, fire, or any insured peril. The Program waives the difference between the outstanding loan or lease payoff balance as of the date of loss and the primary insurance settlement.*

STANDARD PROGRAM HAS NO MSRP OR ACV RESTRICTIONS – No restrictions when lending guidelines have been filed with and approved by the Program Administrator (autos, vans, light trucks or SUVs).

AVAILABLE FOR NEW AND USED VEHICLES – There are no model or year limitations for autos, vans, light trucks, or SUVs less than 15,000 GVWR.

LIMITED EXCLUSIONS – Limited exclusions* apply to salvaged vehicles, taxicabs, rare, exotic, unusual, limited production, one-of-a-kind, kit, customized, or vehicles over 15,000 GVWR. Standard conversion vans are covered.

PROTECTION FOR THE TERM OF THE LOAN OR LEASE – Length of coverage on loans/leases for autos, vans, light trucks, and SUVs is up to eighty-four (84) months maximum term.

SIMPLIFIED RATING STRUCTURE

VEHICLES VALUED UP TO \$100,000 – Maximum vehicle value of \$100,000,* depending on vehicle eligibility guidelines at financial agreement inception.

BENEFITS UP TO \$50,000 – The amount waived on any one request for benefits shall not exceed \$50,000* in total.

PORTABLE PROGRAM – Accepted by all major lenders and financial institutions.

DEDUCTIBLES COVERED – Consumer deductibles up to \$1,000* are automatically covered in the benefit settlement.

GAP PLUS PROGRAM OPTION* – In addition to the standard program, if the consumer returns to the credit seller to purchase a replacement vehicle, the consumer will receive an allowance (or credit) of \$1,000 to apply to the replacement vehicle. This program does not have cash value and must be applied to the purchase of a replacement vehicle within sixty (60) days of the primary insurance settlement.

COMMERCIAL UTILIZATION – A commercial utilization surcharge is required for motor vehicles.

PROTECTION FOR PAST DUE PAYMENTS* – Coverage is provided for one payment that is less than thirty (30) days past due at time of loss for a standard loan/lease.

PROTECTION IS FULLY INSURED – Credit seller is insured by and program costs are paid to an A.M. Best rated insurance company. There are no reserves or stop loss coverages.

CANCELLATION PROVISIONS* – Standard cancellation provisions include fully cancellable within thirty (30) days and thereafter cancellable based on a predetermined formula with a processing fee.

WEB-BASED ENVIRONMENT – An internet solution, DPS Online, is available at no charge. This allows the entire sales, printing, and reporting transaction elements to be performed from your desktop in a secure environment.

*Except as limited by program or state provisions. See contract for more information.

GAP 1108